

GRAND VALLEY FIRE PROTECTION DISTRICT

Balance Sheet

As of May 31, 2014

Accrual Basis

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash w/ County Treasurer	51.71
FUTURE OPERATIONAL RESERVES	1,905,789.16
PETTY CASH	462.82
WELLS FARGO	1,305,030.38
WELLS FARGO SAVINGS	2,259,734.74
Total Checking/Savings	<u>5,471,068.81</u>
Accounts Receivable	
1200 · Accounts Receivable	83,081.58
Total Accounts Receivable	<u>83,081.58</u>
Other Current Assets	
DUE TO/FROM PENSION FUND	4,458.07
Property Tax Receivable	917,534.09
1250 · ALLOWANCE FOR BAD DEBT	-22,027.62
1499 · Undeposited Funds	45.50
Total Other Current Assets	<u>900,010.04</u>
Total Current Assets	<u>6,454,160.43</u>
TOTAL ASSETS	<u>6,454,160.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	35,062.30
Total Accounts Payable	<u>35,062.30</u>
Credit Cards	
Sam's Club	574.29
Wells Fargo 4370/ 4370	2,468.44
Total Credit Cards	<u>3,042.73</u>
Other Current Liabilities	
Deferred Property Tax	917,534.09
Payroll Liabilities	9,542.89
2150 · Accrued Leave	88,657.54
Total Other Current Liabilities	<u>1,015,734.52</u>
Total Current Liabilities	<u>1,053,839.55</u>
Total Liabilities	1,053,839.55
Equity	
3800 · TABOR Reserve	168,832.00
3900 · FUND BALANCE	4,569,653.87
Net Income	661,835.01
Total Equity	<u>5,400,320.88</u>
TOTAL LIABILITIES & EQUITY	<u>6,454,160.43</u>