

GRAND VALLEY FIRE PROTECTION DISTRICT

Balance Sheet

As of May 31, 2016

Accrual Basis

	May 31, 16
ASSETS	
Current Assets	
Checking/Savings	
EMERGENCY CHECKING ACCOUNT	10,000.00
FUTURE OPERATIONAL RESERVES	1,806,279.91
PETTY CASH	496.73
WELLS FARGO	2,209,419.82
WELLS FARGO SAVINGS	1,934,477.37
Total Checking/Savings	5,960,673.83
Accounts Receivable	
1200 · Accounts Receivable	89,056.36
Total Accounts Receivable	89,056.36
Other Current Assets	
Property Tax Receivable	1,207,270.96
1250 · ALLOWANCE FOR BAD DEBT	-37,624.42
Total Other Current Assets	1,169,646.54
Total Current Assets	7,219,376.73
TOTAL ASSETS	<u>7,219,376.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,933.70
Total Accounts Payable	11,933.70
Credit Cards	
Sam's Club	1,192.57
Total Credit Cards	1,192.57
Other Current Liabilities	
Deferred Property Tax	1,207,270.96
Payroll Liabilities	11,271.22
2110 · Direct Deposit Liabilities	3.96
2150 · Accrued Leave	101,809.65
Total Other Current Liabilities	1,320,355.79
Total Current Liabilities	1,333,482.06
Total Liabilities	1,333,482.06
Equity	
3800 · TABOR Reserve	100,078.00
3900 · FUND BALANCE	2,537,722.36
3901 · FUND BALANCE-FUTURE OP RESERVES	1,804,736.98
Net Income	1,443,357.33
Total Equity	5,885,894.67
TOTAL LIABILITIES & EQUITY	<u>7,219,376.73</u>