

GRAND VALLEY FIRE PROTECTION DISTRICT

Balance Sheet

As of August 31, 2017

Accrual Basis

| | <u>Aug 31, 17</u> |
|-----------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| ALPINE BANK-CHECKING | 759,023.79 |
| ALPINE BANK-EMERGENCY CHECKING | 10,000.00 |
| ALPINE BANK-FUTURE OP. RESERVES | 3,563,440.20 |
| ALPINE BANK-SAVINGS | 1,935,933.81 |
| PETTY CASH | 559.36 |
| WELLS FARGO | 173,716.26 |
| WELLS FARGO SAVINGS | <u>-28.64</u> |
| Total Checking/Savings | 6,442,644.78 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | <u>76,241.70</u> |
| Total Accounts Receivable | 76,241.70 |
| Other Current Assets | |
| Property Tax Receivable | 11,446.71 |
| 1250 · ALLOWANCE FOR BAD DEBT | -45,708.95 |
| 1499 · Undeposited Funds | <u>810.00</u> |
| Total Other Current Assets | <u>-33,452.24</u> |
| Total Current Assets | <u>6,485,434.24</u> |
| TOTAL ASSETS | <u><u>6,485,434.24</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | <u>13,647.98</u> |
| Total Accounts Payable | 13,647.98 |
| Credit Cards | |
| Sam's Club | 632.94 |
| Wells Fargo 4370/ 4370 | <u>883.97</u> |
| Total Credit Cards | 1,516.91 |
| Other Current Liabilities | |

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| Deferred Property Tax | 11,446.71 |
| FPPA 457 Deferred Comp Plan | 260.91 |
| FPPA Company Contribution | 395.46 |
| FPPA Employee Contribution | 250.98 |
| Payroll Liabilities | 12,282.87 |
| 2110 · Direct Deposit Liabilities | 3.96 |
| 2150 · Accrued Leave | 100,842.64 |
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| Total Other Current Liabilities | 125,483.53 |
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| Total Current Liabilities | 140,648.42 |
| | <hr/> |
| Total Liabilities | 140,648.42 |
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| Equity | |
| 3800 · TABOR Reserve | 75,366.00 |
| 3900 · FUND BALANCE | 3,525,386.20 |
| 3901 · FUND BALANCE-FUTURE OP RESERVES | 2,469,279.15 |
| Net Income | 274,754.47 |
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| Total Equity | 6,344,785.82 |
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| TOTAL LIABILITIES & EQUITY | <u><u>6,485,434.24</u></u> |