

GRAND VALLEY FIRE PROTECTION DISTRICT

Balance Sheet

As of July 31, 2017

Accrual Basis

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
ALPINE BANK-CHECKING	967,729.69
ALPINE BANK-EMERGENCY CHECKING	10,000.00
ALPINE BANK-FUTURE OP. RESERVES	3,563,409.93
ALPINE BANK-SAVINGS	1,935,917.37
FUTURE OPERATIONAL RESERVES	-52.71
PETTY CASH	559.36
WELLS FARGO	173,264.83
WELLS FARGO SAVINGS	-28.64
Total Checking/Savings	<u>6,650,799.83</u>
Accounts Receivable	
1200 · Accounts Receivable	102,710.99
Total Accounts Receivable	<u>102,710.99</u>
Other Current Assets	
Property Tax Receivable	15,085.63
1250 · ALLOWANCE FOR BAD DEBT	-45,708.95
1499 · Undeposited Funds	3,376.01
Total Other Current Assets	<u>-27,247.31</u>
Total Current Assets	<u>6,726,263.51</u>
TOTAL ASSETS	<u>6,726,263.51</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	22,386.95
Total Accounts Payable	<u>22,386.95</u>
Credit Cards	
Wells Fargo 4370/ 4370	3,287.71
Total Credit Cards	<u>3,287.71</u>
Other Current Liabilities	
Deferred Property Tax	15,085.63
FPPA 457 Deferred Comp Plan	247.22
FPPA Company Contribution	567.95
FPPA Employee Contribution	423.47
Payroll Liabilities	7,426.53
2110 · Direct Deposit Liabilities	3.96
2150 · Accrued Leave	100,842.64
Total Other Current Liabilities	<u>124,597.40</u>
Total Current Liabilities	<u>150,272.06</u>
Total Liabilities	150,272.06
Equity	
3800 · TABOR Reserve	97,832.00
3900 · FUND BALANCE	3,502,920.20

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As of July 31, 2017

Accrual Basis

	<u>Jul 31, 17</u>
3901 · FUND BALANCE-FUTURE OP RESERVES	2,469,279.15
Net Income	<u>505,960.10</u>
Total Equity	<u>6,575,991.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,726,263.51</u></u>