

Balance Sheet

As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
EMERGENCY CHECKING ACCOUNT	10,000.00
FUTURE OPERATIONAL RESERVES	3,561,652.11
PETTY CASH	479.88
WELLS FARGO	1,774,319.02
WELLS FARGO SAVINGS	1,934,962.37
Total Checking/Savings	<u>7,281,413.38</u>
Accounts Receivable	
1200 · Accounts Receivable	88,712.90
Total Accounts Receivable	<u>88,712.90</u>
Other Current Assets	
Property Tax Receivable	17,756.55
1250 · ALLOWANCE FOR BAD DEBT	-37,624.42
1499 · Undeposited Funds	3,418.91
Total Other Current Assets	<u>-16,448.96</u>
Total Current Assets	<u>7,353,677.32</u>
TOTAL ASSETS	<u><u>7,353,677.32</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	15,720.33
Total Accounts Payable	<u>15,720.33</u>
Credit Cards	
Sam's Club	751.22
Wells Fargo 4370/ 4370	5,207.98
Total Credit Cards	<u>5,959.20</u>
Other Current Liabilities	
Deferred Property Tax	17,756.55
FPPA 457 Deferred Comp Plan	374.60
FPPA Company Contribution	692.53
FPPA Employee Contribution	692.53
Payroll Liabilities	12,535.66
2110 · Direct Deposit Liabilities	3.96
2150 · Accrued Leave	101,809.65
Total Other Current Liabilities	<u>133,865.48</u>
Total Current Liabilities	<u>155,545.01</u>
Total Liabilities	155,545.01
Equity	
3800 · TABOR Reserve	100,078.00
3900 · FUND BALANCE	2,537,722.36
3901 · FUND BALANCE-FUTURE OP RESERVES	2,469,279.15

GRAND VALLEY FIRE PROTECTION DISTRICT
Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
Net Income	<u>2,091,052.80</u>
Total Equity	<u>7,198,132.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,353,677.32</u></u>