

GRAND VALLEY FIRE PROTECTION DISTRICT

Balance Sheet

As of May 31, 2017

Accrual Basis

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
ALPINE BANK-CHECKING	1,000,000.00
EMERGENCY CHECKING ACCOUNT	10,000.00
FUTURE OPERATIONAL RESERVES	3,563,256.66
PETTY CASH	507.26
WELLS FARGO	449,038.22
WELLS FARGO SAVINGS	1,935,834.09
Total Checking/Savings	<u>6,958,636.23</u>
Accounts Receivable	
1200 · Accounts Receivable	88,820.84
Total Accounts Receivable	<u>88,820.84</u>
Other Current Assets	
Property Tax Receivable	-1,817,613.44
1250 · ALLOWANCE FOR BAD DEBT	-37,624.42
1499 · Undeposited Funds	1,751.65
Total Other Current Assets	<u>-1,853,486.21</u>
Total Current Assets	<u>5,193,970.86</u>
TOTAL ASSETS	<u>5,193,970.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	15,844.05
Total Accounts Payable	<u>15,844.05</u>
Credit Cards	
Sam's Club	1,505.00
Wells Fargo 4370/ 4370	8,254.50
Total Credit Cards	<u>9,759.50</u>
Other Current Liabilities	
Deferred Property Tax	-1,817,613.44
Payroll Liabilities	13,143.73
2110 · Direct Deposit Liabilities	-3,208.88
2150 · Accrued Leave	101,809.65
Total Other Current Liabilities	<u>-1,705,868.94</u>
Total Current Liabilities	<u>-1,680,265.39</u>
Total Liabilities	<u>-1,680,265.39</u>
Equity	
3800 · TABOR Reserve	75,366.00
3900 · FUND BALANCE	3,536,475.57
3901 · FUND BALANCE-FUTURE OP RESERVES	2,469,279.15
Net Income	793,115.53

GRAND VALLEY FIRE PROTECTION DISTRICT
Balance Sheet
As of May 31, 2017

Accrual Basis

	May 31, 17
Total Equity	<u>6,874,236.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,193,970.86</u></u>