

GRAND VALLEY FIRE PROTECTION DISTRICT

Balance Sheet

As of May 31, 2015

Accrual Basis

	May 31, 15
ASSETS	
Current Assets	
Checking/Savings	
Cash w/ County Treasurer	143,262.19
EMERGENCY CHECKING ACCOUNT	10,000.00
FUTURE OPERATIONAL RESERVES	2,467,685.80
PETTY CASH	449.04
WELLS FARGO	1,524,796.95
WELLS FARGO SAVINGS	2,031,917.12
Total Checking/Savings	6,178,111.10
Accounts Receivable	
1200 · Accounts Receivable	57,771.56
Total Accounts Receivable	57,771.56
Other Current Assets	
Property Tax Receivable	-2,652,457.50
1250 · ALLOWANCE FOR BAD DEBT	-29,678.90
1499 · Undeposited Funds	3,568.49
Total Other Current Assets	-2,678,567.91
Total Current Assets	3,557,314.75
TOTAL ASSETS	<u>3,557,314.75</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	33,165.98
Total Accounts Payable	33,165.98
Credit Cards	
Wells Fargo 4370/ 4370	4,030.73
Total Credit Cards	4,030.73
Other Current Liabilities	
Deferred Property Tax	-2,652,457.50
Payroll Liabilities	9,140.89
2150 · Accrued Leave	89,876.65
Total Other Current Liabilities	-2,553,439.96
Total Current Liabilities	-2,516,243.25
Total Liabilities	-2,516,243.25
Equity	
3800 · TABOR Reserve	146,480.00
3900 · FUND BALANCE	2,653,884.74
3901 · FUND BALANCE-FUTURE OP RESERVES	1,804,736.98
Net Income	1,468,456.28
Total Equity	6,073,558.00

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	May 31, 15
TOTAL LIABILITIES & EQUITY	<u>3,557,314.75</u>