

GRAND VALLEY FIRE PROTECTION DISTRICT

Balance Sheet

As of February 28, 2017

Accrual Basis

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
EMERGENCY CHECKING ACCOUNT	10,000.00
FUTURE OPERATIONAL RESERVES	3,562,987.24
PETTY CASH	501.24
WELLS FARGO	169,283.45
WELLS FARGO SAVINGS	1,935,687.72
Total Checking/Savings	<u>5,678,459.65</u>
Accounts Receivable	
1200 · Accounts Receivable	109,901.96
Total Accounts Receivable	<u>109,901.96</u>
Other Current Assets	
Property Tax Receivable	5,097.00
1250 · ALLOWANCE FOR BAD DEBT	-37,624.42
1499 · Undeposited Funds	845.33
Total Other Current Assets	<u>-31,682.09</u>
Total Current Assets	<u>5,756,679.52</u>
TOTAL ASSETS	<u>5,756,679.52</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	36,873.28
Total Accounts Payable	<u>36,873.28</u>
Other Current Liabilities	
Deferred Property Tax	5,097.00
Payroll Liabilities	11,986.24
2110 · Direct Deposit Liabilities	-3,208.88
2150 · Accrued Leave	101,809.65
Total Other Current Liabilities	<u>115,684.01</u>
Total Current Liabilities	<u>152,557.29</u>
Total Liabilities	152,557.29
Equity	
3800 · TABOR Reserve	75,366.00
3900 · FUND BALANCE	3,536,572.32
3901 · FUND BALANCE-FUTURE OP RESERVES	2,469,279.15
Net Income	-477,095.24
Total Equity	<u>5,604,122.23</u>
TOTAL LIABILITIES & EQUITY	<u>5,756,679.52</u>