

GRAND VALLEY FIRE PROTECTION DISTRICT

Balance Sheet

As of February 28, 2014

Accrual Basis

	<u>Feb 28, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash w/ County Treasurer	51.71
FUTURE OPERATIONAL RESERVES	1,805,085.60
PETTY CASH	500.00
WELLS FARGO	2,876.93
WELLS FARGO SAVINGS	2,458,877.27
Total Checking/Savings	<u>4,267,391.51</u>
Accounts Receivable	
1200 · Accounts Receivable	78,173.85
Total Accounts Receivable	<u>78,173.85</u>
Other Current Assets	
DUE TO/FROM PENSION FUND	4,499.09
Property Tax Receivable	2,975,272.67
1250 · ALLOWANCE FOR BAD DEBT	-22,027.62
1499 · Undeposited Funds	193.99
Total Other Current Assets	<u>2,957,938.13</u>
Total Current Assets	<u>7,303,503.49</u>
TOTAL ASSETS	<u>7,303,503.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	21,146.08
Total Accounts Payable	<u>21,146.08</u>
Credit Cards	
Sam's Club	823.02
Wells Fargo 4370/ 4370	5,239.71
Total Credit Cards	<u>6,062.73</u>
Other Current Liabilities	
Deferred Property Tax	2,975,272.67
Payroll Liabilities	13,071.41
2150 · Accrued Leave	88,657.54
Total Other Current Liabilities	<u>3,077,001.62</u>
Total Current Liabilities	<u>3,104,210.43</u>
Total Liabilities	3,104,210.43
Equity	
3800 · TABOR Reserve	168,832.00
3900 · FUND BALANCE	4,569,805.67
Net Income	-539,344.61
Total Equity	<u>4,199,293.06</u>
TOTAL LIABILITIES & EQUITY	<u>7,303,503.49</u>