

GRAND VALLEY FIRE PROTECTION DISTRICT
Balance Sheet
As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash w/ County Treasurer	26,875.34
PETTY CASH	340.19
WELLS FARGO	79,497.95
WELLS FARGO MONEY MARKET	<u>2,050,724.07</u>
Total Checking/Savings	2,157,437.55
Accounts Receivable	
1200 · Accounts Receivable	<u>50,422.38</u>
Total Accounts Receivable	50,422.38
Other Current Assets	
DUE TO PENSION FUND	-1,696.38
Prepaid expense	1,839.75
Property Tax Receivable	1,304,976.11
1250 · ALLOWANCE FOR BAD DEBT	<u>-31,722.97</u>
Total Other Current Assets	<u>1,273,396.51</u>
Total Current Assets	<u>3,481,256.44</u>
TOTAL ASSETS	<u>3,481,256.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>6,700.23</u>
Total Accounts Payable	6,700.23
Credit Cards	
HOME DEPOT CC	347.74
Sam's Club	<u>64.50</u>
Total Credit Cards	412.24
Other Current Liabilities	
Deferred Property Tax	1,304,976.11
FPPA 457 Deferred Comp Plan	1,222.46
FPPA Company Contribution	3,020.49
FPPA Employee Contribution	3,020.49
Payroll Liabilities	10,879.30
PERA Employee Contributions	201.29
2100 · Accounts Payable	5,660.91
2150 · Accrued Leave	<u>42,716.04</u>
Total Other Current Liabilities	<u>1,371,697.09</u>
Total Current Liabilities	<u>1,378,809.56</u>
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Accrual Basis

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	<u>May 31, 11</u>
Equity	
3800 · TABOR Reserve	22,817.48
3900 · FUND BALANCE	1,786,499.06
Net Income	<u>293,130.34</u>
Total Equity	<u>2,102,446.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,481,256.44</u></u>