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06/13/12

Accrual Basis

GRAND VALLEY FIRE PROTECTION DISTRICT
Balance Sheet
As of May 31, 2012

	<u>May 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
PETTY CASH	155.90
WELLS FARGO	1,570,862.63
WELLS FARGO MONEY MARKET	1,952,827.94
Total Checking/Savings	<u>3,523,846.47</u>
Accounts Receivable	
1200 · Accounts Receivable	66,816.52
Total Accounts Receivable	<u>66,816.52</u>
Other Current Assets	
DUE TO/FROM PENSION FUND	-10,021.15
Property Tax Receivable	1,533,332.50
1250 · ALLOWANCE FOR BAD DEBT	-24,422.81
1499 · Undeposited Funds	3,756.30
Total Other Current Assets	<u>1,502,644.84</u>
Total Current Assets	<u>5,093,307.83</u>
TOTAL ASSETS	<u><u>5,093,307.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,769.18
Total Accounts Payable	<u>11,769.18</u>
Credit Cards	
HOME DEPOT CC	533.21
Wells Fargo 4370/ 4370	5,426.58
Total Credit Cards	<u>5,959.79</u>

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Balance Sheet
As of May 31, 2012

	<u>May 31, 12</u>
Other Current Liabilities	
Deferred Property Tax	1,533,332.50
FPPA Company Contribution	31.36
FPPA Employee Contribution	31.36
Payroll Liabilities	7,214.88
2100 · Accounts Payable	5,660.91
2150 · Accrued Leave	69,112.61
Total Other Current Liabilities	<u>1,615,383.62</u>
Total Current Liabilities	<u>1,633,112.59</u>
Total Liabilities	1,633,112.59
Equity	
3800 · TABOR Reserve	215,837.00
3900 · FUND BALANCE	2,097,821.62
Net Income	1,146,536.62
Total Equity	<u>3,460,195.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,093,307.83</u></u>