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03/15/12

Accrual Basis

GRAND VALLEY FIRE PROTECTION DISTRICT
Balance Sheet
As of February 29, 2012

	<u>Feb 29, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
PETTY CASH	103.97
WELLS FARGO	88,001.96
WELLS FARGO MONEY MARKET	1,952,581.85
Total Checking/Savings	<u>2,040,687.78</u>
Accounts Receivable	
1200 · Accounts Receivable	65,665.92
Total Accounts Receivable	<u>65,665.92</u>
Other Current Assets	
Property Tax Receivable	4,414,565.77
1250 · ALLOWANCE FOR BAD DEBT	-24,422.81
1499 · Undeposited Funds	1,284.05
Total Other Current Assets	<u>4,391,427.01</u>
Total Current Assets	<u>6,497,780.71</u>
TOTAL ASSETS	<u>6,497,780.71</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	13,724.90
Total Accounts Payable	<u>13,724.90</u>
Credit Cards	
HOME DEPOT CC	533.21
Sam's Club	-307.98
Total Credit Cards	<u>225.23</u>

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Balance Sheet

As of February 29, 2012

	<u>Feb 29, 12</u>
Other Current Liabilities	
Deferred Property Tax	4,414,565.77
FPPA 457 Deferred Comp Plan	1.95
FPPA Company Contribution	31.36
FPPA Employee Contribution	31.36
Payroll Liabilities	6,204.26
2100 · Accounts Payable	5,660.91
2150 · Accrued Leave	69,112.61
Total Other Current Liabilities	<u>4,495,608.22</u>
Total Current Liabilities	<u>4,509,558.35</u>
Total Liabilities	4,509,558.35
Equity	
3800 · TABOR Reserve	215,837.00
3900 · FUND BALANCE	2,097,224.12
Net Income	-324,838.76
Total Equity	<u>1,988,222.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,497,780.71</u></u>